OPINIONS

1144

2535.

APPROVAL—BONDS, BLENDON TOWNSHIP RURAL SCHOOL DISTRICT, FRANKLIN COUNTY, OHIO, \$10,000.00, DATED JANUARY 1, 1938.

Columbus, Ohio, June 2, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Blendon Twp. Rural School Dist., Franklin County, Ohio, \$10,000.00 (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated January 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

Herbert S. Duffy,

Attorney General.

2536.

APPROVAL—BONDS, EUCLID CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$11,000.00, DATED OCTOBER 1, 1937.

COLUMBUS, OHIO, June 2, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Euclid City School Dist., Cuyahoga County, Ohio, \$11,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an

issue of refunding bonds, Series A, 1937, dated October 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2537.

APPROVAL—BONDS, JOHNSVILLE-NEW LEBANON RU-RAL SCHOOL DISTRICT, MONTGOMERY COUNTY, OHIO, \$6,250.00, DATED MARCH 1, 1938.

Columbus, Ohio, June 2, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Johnsville-New Lebanon Rural School Dist., Montgomery County, Ohio, \$6,250.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated March 1, 1938, bearing interest at the rate of $3\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

Herbert S. Duffy,
Attorney General.