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The lease here in question is executed under the authority of House Bill No. 162, enacted by the 86th General Assembly, March 25, 1925, 111 Ohio Laws, 208, and the annual rent reserved in said lease is six percent (6%) upon the appraised value of the property covered by the lease, with a provision for a reappraisement of said property at the end of each fifteen year period during the term of the lease.

An examination of the provisions of said lease shows that the lease here in question has been executed in strict conformity to the provisions of the act of the Legislature above referred to and with all other statutory provisions relating to the execution of leases of this kind. Said lease is accordingly approved by me as to legality and form as is evidenced by my approval endorsed upon said lease and upon the duplicate and triplicate copies thereof, all of which are herewith returned.

Respectfully,
GILBERT BETTMAN,
Attorney General.

1418.

APPROVAL, CONTRACT FOR INSTALLATION OF METER AND SUPPLY ELECTRIC SERVICE AT GRAFTON FARM, GFAFTON, LORAIN COUNTY, OHIO.

COLUMBUS, OHIO, January 15, 1930.

HON. HAL H. GRISWOLD, Director of Public Welfare, Columbus, Ohio.

DEAR SIR:—You have submitted for my approval a contract between the Department of Public Welfare and the Reserve Power & Light Company covering the installation of meter and supply electric service at the Grafton Farm, Grafton, Lorain County, Ohio. Said contract is executed in quadruplicate.

You further inclosed certificate from the Director of Finance to the effect that there are unencumbered balances legally appropriated in the sum of eighteen hundred dollars to cover the cost of installation of meter and power supply service which is the initial payment required under the contract.

In view of the foregoing I hereby approve said contract as to form and return the same herewith.

Respectfully,
GILBERT BETTMAN,
Attorney General.

1419.

APPROVAL, BOND FOR THE FAITHFUL PERFORMANCE OF HIS DUTIES AS EXAMINER FOR DIVISION OF BUILDING AND LOAN ASSOCIATIONS—HOWARD S. CURRY.

COLUMBUS, OHIO, January 15, 1930.

Hon. John W. Prugh, Superintendent of Building and Loan Associations, Columbus, Ohio

DEAR SIR:—You have submitted a bond in the penal sum of five thousand dollars upon which the name of Howard S. Curry appears as principal and the Southern