770 OPTNIONS

State of Ohio pertaining to the re-allignment and re-construction of S.H. 8, Sec. M. (part) Hamilton County, as provided by plans now on file in your office.

After careful examination and consideration of said form of agreement, it is my opinion that the same is in proper form and when executed will constitute a valid agreement between parties thereto.

I am returning the same herewith.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2266.

APPROVAL—BONDS, NEW BAZETTA RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$3,000.00, DATED APRIL 1, 1938.

COLUMBUS, OHIO, April 9, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of New Bazetta Rural School Dist., Trumbull County, Ohio, \$3,000.00.

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated April 1, 1938, bearing interest at the rate of  $3\frac{1}{2}$  % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.