From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2577.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$45,000.00, PART OF ISSUE DATED OCTOBER 1, 1931.

COLUMBUS, OHIO, June 10, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$45,000.00. (Limited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of street improvement bonds, property owners' portion, of the Village of Miles Heights, in the aggregate amount of \$150,000, dated October 1, 1931, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.