1662 OPINIONS

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

934.

APPROVAL—BONDS OF CITY OF COLUMBUS, FRANKLIN COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, July 29, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Columbus, Franklin County, Ohio, \$5,000.00.

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise part of an issue of intercepting sewer bonds, Fund No. 1, in the aggregate amount of \$128,000 of a \$1,429,600 authorized aggregate, dated December 15, 1935, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,
Herbert S. Duffy,
Attorney General.