3546.

APPROVAL, REFUNDING BONDS, CITY OF LORAIN, \$26,998.05.

COLUMBUS, OHIO, August 24, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3547.

APPROVAL, BONDS OF VILLAGE OF OAKWOOD, MONTGOMERY COUNTY, \$4,250, FOR PURPOSE OF EXTENDING WATERWORKS.

COLUMBUS, OHIO, August 24, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3548.

DISAPPROVAL, BONDS OF MADISON COUNTY, \$3,200, FOR ROAD IM-PROVEMENTS.

COLUMBUS, OHIO, August 24, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Bonds of Madison county, \$3,200, for the improvement of the Plain City-Dublin Road, by constructing a bridge.

GENTLEMEN:-Section 2295-10 G. C., 109 O. L. 338, provides in part as follows:

"Before any resolution, ordinance or other measure providing for the issuance of bonds or incurring of indebtedness of any county, or other political subdivision, including charter municipalities, is passed or adopted, the fiscal officer thereof shall certify to the bond issuing authority the maximum maturity of such bonds or indebtedness, calculated in accordance with the provisions of the foregoing section, and no such bonds shall be authorized or issued or indebtedness incurred with maturities extending beyond the maturities as thus certified by such fiscal officer."

The transcript shows that the bond resolution authorizing the issuance of the bonds under consideration was adopted by the county commissioners May 15, 1922. It further shows that the certificate of the county auditor certifying as to the max-