534 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of water softening and purification bonds dated February 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Opinion No. 1958, rendered February 21, 1938, overruled in light of correcting supplements furnished.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2074.

APPROVAL—BONDS CUYAHOGA COUNTY, OHIO, \$2,000.00, PART OF ISSUE DATED MAY 1, 1930.

COLUMBUS, OHIO, March 11, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Cuyahoga County, Ohio, \$2,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above county dated May 1, 1930. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of October 26, 1933, being Opinion No. 1781.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,
HERBERT S. DUFFY,
Attorney General.