1172.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYA-HOGA COUNTY, OHIO, \$100,000.00.

COLUMBUS, OHIO, September 17, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$100,000.00.

The above purchase of bonds appears to be part of three issues of bonds of the above city dated July 1, 1930, bearing interest at the rate of 4% per annum.

The transcript relative to one issue, being city's portion paving and sewer bonds in the aggregate amount of \$375,000, was approved by this office in an opinion rendered to the Industrial Commission under date of December 10, 1936, being Opinion No. 5495.

I have examined the transcripts of proceedings relative to the other two issues, being city's portion street opening bonds in the aggregate amount of \$500,000 and police and fire bonds in the aggregate amount of \$225,000.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1173.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYA-HOGA COUNTY, OHIO, \$109,000.00. (Unlimited.)

COLUMBUS, OHIO, September 17, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$109,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$2,229,000, dated September 1, 1937, bearing interest at the rate of $2\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1174.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYA-HOGA COUNTY, OHIO, \$15,000.00 (Unlimited).

COLUMBUS, OHIO, September 17, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$15,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$2,229,000, dated September 1, 1937, bearing interest at the rate of $2\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.