1046 OPINIONS

building bonds in the aggregate amount of \$300,000.00, dated January 5, 1917, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

597.

APPROVAL—BONDS OF CINCINNATI CITY SCHOOL DISTRICT, HAMILTON COUNTY, OHIO, \$64,500.00.

Columbus, Ohio, May 14, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Cincinnati City School Dist., Hamilton County, Ohio, \$64,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of building bonds in the aggregate amount of \$300,000.00, dated January 8, 1917, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.