OPINIONS

1184

2575.

APPROVAL-BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$94,500.00, PART OF ISSUE DATED APRIL 1, 1938.

Columbus, Ohio, June 10, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$94,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$120,500, dated April 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
Herbert S. Duffy,
Attorney General.

2576

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$38,000.00, PART OF ISSUE DATED DECEMBER 1, 1930.

COLUMBUS, OHIO, June 10, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$38,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of park bonds in the aggregate amount of \$375,000, dated December 1, 1930, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2577.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$45,000.00, PART OF ISSUE DATED OCTOBER 1, 1931.

Columbus, Ohio, June 10, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$45,000.00. (Limited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of street improvement bonds, property owners' portion, of the Village of Miles Heights, in the aggregate amount of \$150,000, dated October 1, 1931, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.