62.

APPROVAL—BONDS, MT. VICTORY-DUDLEY RURAL SCHOOL DISTRICT, HARDIN COUNTY, OHIO, \$19,500.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, January 30, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Mt. Victory-Dudley Rural School District, Hardin County, Ohio, \$19,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of School Building Bonds in the aggregate amount of \$64,000.00, dated September 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.