946 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city's portion paving and sewer bonds, seventh series, in the aggregate amount of \$100,000 of a \$5,000,000 authorization, dated December 1, 1936, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
Herbert S. Duffy,
Attorney General.

2398.

APPROVAL—BONDS, VILLAGE OF NAVARRE, STARK COUNTY, OHIO, \$15,000.00, DATED SEPTEMBER 1, 1936.

Columbus, Ohio, May 4, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

Re: Bonds of Village of Navarre, Stark County, Ohio, \$15,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of sewer bonds dated September 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
Herbert S. Duffy,
Attorney General.