358.

APPROVAL—BONDS OF ORANGE VILLAGE SCHOOL DIST-RICT, CUYAHOGA COUNTY, OHIO, \$18,500.00 (Unlimited.)

COLUMBUS, OHIO, March 30, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Orange Village School Dist., Cuyahoga County, Ohio, \$18,500.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated January 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

359.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$31,000.00.

COLUMBUS, OHIO, March 30, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$31,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated March 1, 1921. The transcripts relative to this issue were approved by this office in opinions rendered to the Teachers

Retirement System under date of September 26, 1935, being Opinions Nos. 4716 and 4718.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

360.

APPROVAL — BONDS OF VILLAGE OF SAVILLE, MEDINA COUNTY, OHIO, \$30.000.00. (Unlimited).

COLUMBUS, OHIO, March 30, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Saville, Medina County, Ohio, \$30,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds dated January 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.