school bonds in the aggregate amount of \$65,000, dated March 1, 1920, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2445.

APPROVAL- BONDS, DAMASC-US TOWNSHIP RURAL SCHOOL DISTRICT, HENRY COUNTY, OHIO, \$37,400.00, DATED JANUARY 1, 1938.

Социмвия, Оню, Мау 13, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Damascas Twp. Rural School Dist., Henry County, Ohio, \$37,400,00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated January 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized. I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
Herbert S. Duffy,
Attorney General.