of the corporation to return all property received by them under the void contract where such can be done.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2054.

APPROVAL—BONDS OF VILLAGE OF NEW MADISON, DARKE COUNTY, OHIO, \$11,500.00, PART OF ISSUE DATED OCTOBER 15, 1935.

Columbus, Ohio, March 9, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of New Madison, Darke County, Ohio, \$11,500.00. (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$12,000, dated October 15, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
HERBERT S. DUFFY,
Attorney General.