OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of street improvement special assessment bonds dated January 1, 1938, bearing interest at the rate of  $3\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

> Respectfully, HERBERT S. DUFFY, Attorney General.

1886.

APPROVAL—BONDS, CITY OF ROCKY RIVER, CUYAHOGA COUNTY, OHIO, \$41,600.00, DATED DECEMBER 1, 1937.

COLUMBUS, OHIO, February 7, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of City of Rocky River, Cuyahoga County, Ohio, \$41,600.00 (Unlimited).

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of sewage disposal bonds dated December 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

> Respectfully, HERBERT S. DUFFY, Attorney General.