It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully, Herbert S. Duffy, Attorney General

1932.

APPROVAL, BONDS VILLAGE OF LEETONIA, COLUMBIANA COUNTY, OHIO, \$14,300.00, DATED OCTOBER 1 1936.

COLUMBUS, OHIO, February 15, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of Village of Leetonia, Columbiana County, Ohio, \$14,300.00 (\$9,300 within 15 mill limitation; \$5,000 outside 15 mill limitation).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds, Series A, dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

> Respectfully, Herbert S. Duffy, Attorney General