928.

APPROVAL—BONDS OF HUBBARD VILLAGE SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, July 28, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Hubbard Village School Dist., Trumbull County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$75,000, dated October 1, 1920, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

929.

TREASURER OF STATE—FUNDS OF CONSERVANCY DISTRICT—COMPENSATION FOR SPECIAL DUTIES RELATIVE THERETO—NEW CONSERVANCY ACT REPEALS COMPENSATION SECTION—HELD, PRESENT INCUMBENT MAY RECEIVE SAID COMPENSATION THROUGHOUT PRESENT TERM.

SYLLABUS:

Under Section 47 of the Conservancy Act of 1914, Volume 104 O. L., p. 39, ct seq., which particular section was given code number 6828-47, the treasurer of state was required to perform certain specific duties relative to the funds of conservancy districts and by the terms of such section he was allowed reasonable compensation for such services payable out of funds in the hands of the district treasurer and collected for the