818 OPINIONS

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated March 15, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of March 21, 1930, being Opinion No. 1648.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,
HERBERT S. DUFFY.

Attornev General.

504.

APPROVAL—BONDS OF CROOKSVILLE, EXEMPTED VIL-LAGE SCHOOL DISTRICT, PERRY COUNTY, OHIO, \$5,900.00 (Limited).

Columbus, Ohio, April 22, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Crooksville Exempted Village School Dist., Perry County, Ohio, \$5,900.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated April 1, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.