270 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school bonds in the aggregate amount of \$150,000 of a \$2,500,000 authorization by election of November 4, 1924, dated October 1, 1927, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1889.

APPROVAL—BONDS, ANNA VILLAGE SCHOOL DISTRICT, SHELBY COUNTY, OHIO, \$55,000.00, DATED NOVEMBER 15, 1937.

COLUMBUS, OHIO, February 7, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Anna Village School District, Shelby County, Ohio, \$55,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated November 15, 1937, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.