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OPINIONS

3294.

APPROVAL, FINAL RESOLUTIONS FOR ROAD IMPROVEMENTS, WAYNE, HANCOCK, HENRY AND OTTAWA COUNTIES.

COLUMBUS, OHIO, July 3, 1922.

Department of Highways and Public Works, Division of Highways, Columbus, Ohio.

3295.

APPROVAL, BONDS OF BELMONT COUNTY, \$46,750, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, July 3, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio,

Re: Bonds of Belmont county, in the amount of \$46,750, in anticipation of the collection of township taxes and special assessments for the improvement of Martins Ferry-Colerain Road, one bond payable in one installment of \$2,750 and eight installments of \$5,500 each—6%.

Gentlemen:—I have examined the transcript of the proceedings of the county commissioners and other officers of Belmont County, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the Industrial Commission, adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

Since the adoption of the resolution of purchase of the above bonds the county commissioners of Belmont county, in order to meet the requirements of the Griswold act, have amended their bond resolution so that the bonds now mature in nine installments as follows: One installment of \$2,750 November 1, 1923, and one installment of \$5,500 on the first day of November of each of the years 1924 to 1931, inclusive. I suggest that the resolution of purchase be amended accordingly.

Respectfully,

JOHN G. PRICE,

Attorney-General.