2220 OPINIONS

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

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APPROVAL—BONDS OF CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO, \$50,000.00.

COLUMBUS, OHIO, October 11, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Shaker Heights, Cuyahoga County, Ohio, \$50,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, Series F, in the aggregate amount of \$400,000, dated October 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.