1594 OPINIONS

You have submitted the certificate of the Director of Finance to the effect that there are unencumbered balances legally appropriated in a sum sufficient to cover the obligations of the contract. You have also furnished evidence to the effect that the consent and approval of the Controlling Board to the expenditure has been obtained as required by Section 12 of House Bill No. 502 of the 87th General Assembly. In addition you have submitted a contract bond upon which the National Surety Company of New York appears as surety, sufficient to cover the amount of the contract.

You have further submitted evidence indicating that plans were properly prepared and approved, notice to bidders was properly given, bids tabulated as required by law and the contract duly awarded. Also it appears that the laws relating to the status of surety companies and the workmen's compensation have been complied with.

Finding said contract and bond in proper legal form, I have this day noted my approval thereon and return the same herewith to you, together with all other data submitted in this connection.

Respectfully,
EDWARD C. TURNER,
Attorney General.

2280.

DISAPPROVAL, ARTICLES OF INCORPORATION OF THE CHRISTIAN BROTHERHOOD BENEVOLENT ASSOCIATION, INC.

COLUMBUS, OHIO, June 26, 1928.

Hon. Clarence J. Brown, Secretary of State, Columbus, Ohio.

Dear Sir:—I am returning to you herewith the proposed articles of incorporation of the Christian Brotherhood Benevolent Association, Inc., without my approval endorsed thereon.

Section 9429-4, General Code, provides as follows:

"No company or association transacting the business of life insurance on the assessment plan, other than fraternal beneficiary associations, shall do business within this state, except such companies as are now authorized to do business within this state and which shall value their assessment policies or certificates of membership as yearly renewable term policies, according to the standard of valuation of life insurance policies prescribed by the laws of this state."

Since the purpose clause of the proposed articles is in contravention of the above mentioned section of the General Code, I can not approve these articles.

Respectfully,
EDWARD C. TURNER,
Attorney General.