1530 OPINIONS

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

845.

APPROVAL—BONDS OF CITY OF IRONTON, LAWRENCE COUNTY, OHIO, \$19,500.00 (Unlimited)

COLUMBUS, OHIO, July 6, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Ironton, Lawrence County, Ohio, \$19,500.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of grade elimination bonds in the aggregate amount of \$32,000.00, dated March 1, 1937, bearing interest at the rate of 334% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

846.

APPROVAL—BONDS OF DAYTON CITY SCHOOL DISTRICT, MONTGOMERY COUNTY, OHIO, \$3,000.00.

COLUMBUS, OHIO, July 6, 1937.

GENTLEMEN:

RE: Bonds of Dayton City School Dist., Montgomery County, Ohio, \$3,000.00.