790 OPINIONS

491.

APPROVAL—BONDS OF BELMONT COUNTY, OHIO, \$16,500.00.

COLUMBUS, OHIO, April 20, 1937

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Belmont County, Ohio, \$16,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of poor relief bonds dated March 1, 1937, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said county.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

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APPROVAL—BONDS OF LICKING RURAL SCHOOL DISTRICT, LICKING COUNTY, OHIO, \$1,590.00 (Limited).

COLUMBUS, OHIO, April 20, 1937

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Licking Rural School Dist., Licking County, Ohio, \$1,590.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated February 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds