1256 OPINIONS

4740.

APPROVAL, LEASE TO LANDS OF GEORGE W. CRILE, ETC., FOR GAME REFUGE PURPOSES.

COLUMBUS, OHIO, November 15, 1932.

HON. WILLIAM H. REINHART, Conservation Commissioner, Columbus, Ohio.

Dear Sir:—Under date of October 8, 1932, Opinion No. 4674 was directed to you in which State Game Refuge Lease No. 2174, purported to be made by George W. Crile and William E. Lower, as individuals, and by Mary Helen McBride and the Central United National Bank of Cleveland, successors to the Central National Bank of Cleveland, trustees, under the last will and testament of Donald McBride, deceased, of Cleveland, was discussed. It was there stated that inasmuch as I did not have a copy of the last will and testament of said Donald McBride, deceased, it was impossible for me to say whether, in executing the lease, said trustees were acting within powers lawfully conferred upon them.

In the interim, you have submitted for my examination a copy of the last will and testament of said Donald McBride, deceased. In it, I do find that said trustees are given the power, without order of court, to make leases of the real estate left by the testator. Hence, if the land described in said lease actually belonged to said testator, the said trustees have the power to make the lease in question with reference to said land.

Finding said lease to be executed in proper legal form, I have attached my signature thereto in approval.

Respectfully,
GILBERT BETTMAN,
Attorney General.

4741.

APPROVAL, FIVE LEASES TO RESERVOIR LAND AT BUCKEYE LAKE AND LAKE ST. MARYS, OHIO.

Columbus, Ohio, November 15, 1932.

Hon. Earl H. Hanefeld, Director of Agriculture, Columbus, Ohio.

DEAR SIR:—You have submitted for my examination the following reservoir land leases:

- A lease of land at Buckeye Lake valued at \$833.34, to John H. Fugitt and Leslie P. Fugitt, of 534 Linwood Avenue, Columbus, Ohio, for cottage site and docklanding purposes.
- A lease of land at Buckeye Lake valued at \$600.00 to H. S. German, R. F. D. No. 1, Lockbourne, Ohio, for cottage site and business purposes.
- 3. A lease of land at Buckeye Lake valued at \$1,042.00, to C. H. Walker, of the Ohio Curtis Cleaning Company, Columbus, Ohio, for cottage site and business purposes.

- 4. A lease of land at Lake St. Marys valued at \$150.00, to E. E. Jackson, of Celina, Ohio, for private landing, lawn and gardening purposes.
- A lease of land at Buckeye Lake valued at \$100.00, to Ben H. Glass, of Columbus, Ohio, for boathouse, docklanding and Walkway purposes.

Finding the above leases to be executed in proper legal form, I have attached my signature thereto in approval.

Respectfully,
GILBERT BETTMAN,
Attorney General.

4742.

APPROVAL, TWO DEEDS OF CONVEYANCE BY THE HOME BUILDING AND SAVINGS COMPANY OF XENIA AND D. S. WILLIAMSON TO THE OHIO STATE ARCHAEOLOGICAL AND HISTORICAL SOCIETY OF LAND IN GREEN COUNTY.

COLUMBUS, OHIO, November 15, 1932.

Mr. Harry R. McPherson, Business Agent, The Ohio State Archaeological and Historical Society, Columbus, Ohio.

DEAR SIR:—You have submitted for my examination two deeds in which the Ohio State Archaeological and Historical Society is grantee, conveying land situated in Cedarville Township, Green County, Ohio, in connection with Williamson Mound State Park, one grantor being The Home Building & Savings Company of Xenia, Ohio, and the other grantor being one D. S. Williamson, an unmarried man.

Finding these deeds to be executed in proper legal form, my approval is hereby given thereto.

Respectfully,
GILBERT BETTMAN,
Attorney General.

4743.

SECURITIES—REGISTRATION BY DESCRIPTION MUST CONTAIN SALE PRICE WHICH MAY BE DESIGNATED AS "AT MARKET"—REGISTRATION BY QUALIFICATION MAY SO DESIGNATE WHERE ACTUAL MARKET EXISTS.

SYLLABUS:

1. In order to constitute a valid description of securities registered by description under the provisions of Section 8624-8, General Code, it is mandatory that the instrument filed with the Division of Securities contain a statement concerning the price at which the securities are to be offered for sale.