948 OPINIONS

improvement, village portion, bonds, in the aggregate amount of \$7,300, dated March 15, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2401.

APPROVAL—BONDS, MINGO JUNCTION VILLAGE SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO, \$10,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1929.

Columbus, Оню, Мау 4, 1938.

State Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of Mingo Junction Village School Dist., Jefferson County, Ohio, \$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building and equipment bonds in the aggregate amount of \$200,000, dated September 1, 1929, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.