867.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$9,000.00.

Columbus, Ohio, July 13, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$9,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated April 1, 1919. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of January 16, 1937, being Opinion No. 14.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

868.

APPROVAL—BONDS OF CITY OF COLUMBUS, FRANKLIN COUNTY, OHIO, \$100,000.00.

Columbus, Ohio, July 13, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Columbus, Franklin County, Ohio, \$100,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewerage and sewage disposal Fund No. 4 bonds in the aggregate amount of \$750,000, dated August 1, 1931, bearing interest at the rate of 4% per annum, which are the fourth series of a \$3,000,000 authorization.

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From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

869.

APPROVAL—BONDS OF TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$101,000.00.

COLUMBUS, OFTIO, July 13, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Toledo City School Dist., Lucas County, Ohio, \$101,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$280,000, being the eleventh installment of a \$11,000,000 authorization, dated July 1, 1937, bearing 3½% interest.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.