OPINIONS

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642.

APPROVAL—BONDS OF PAINESVILLE CITY SCHOOL DISTRICT, LAKE COUNTY, OHIO, \$50,000.00.

Columbus, Ohio, May 24, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Painesville City School Dist., Lake

County, Ohio, \$50,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$295,000, dated December 1, 1921, bearing interest at the rate of $5\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

643.

APPROVAL—BONDS OF GREEN CAMP VILLAGE SCHOOL DISTRICT, MARION COUNTY, OHIO, \$25,000.00 (Unlimited).

COLUMBUS, OHIO, May 24, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Green Camp Village School Dist., Marion County, Ohio, \$25,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of