730 OPINIONS

State Teachers Retirement System under date of June 8, 1934, being Opinion No. 2799.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

464.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$10,000.00 (Unlimited).

Columbus, Ohio, April 15, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$10,-000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of street widening bonds in the aggregate amount of \$250,000, dated February 1, 1930, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.