1208 OPINIONS

GENTLEMEN:—I have examined the transcript of the proceedings of the council and other officers of the village of East Youngstown, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond ordinance authorizing the same and in compliance with the resolution of the industrial commission adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said village.

The resolution of the industrial commission purchasing the above bonds contains a recital that they shall bear date September 1, 1922, and fall due on September 1st of each year commencing in 1923 and ending in 1928. In order to comply with the law relative to the issuance of said bonds council of the village of East Youngstown has since the passage of the resolution of purchase amended its proceedings so that the bonds bear date of December 31, 1921, and fall due one bond each year commencing December 31, 1923, and ending December 31, 1928. I suggest the correction of your records to meet the change in the proceedings of the village council.

Respectfully,

JOHN G. PRICE,

Attorney-General.

2759.

APPROVAL, BONDS OF HARDIN COUNTY, OHIO, IN AMOUNT OF \$4,590 FOR ROAD IMPROVEMENTS.

Columbus, Ohio, December 31, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2760.

APPROVAL, DEFICIENCY BONDS OF LIBERTY TOWNSHIP RURAL SCHOOL DISTRICT IN AMOUNT OF \$12,842.55.

Columbus, Ohio, December 31, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Deficiency bonds of Liberty Township Rural School District in the amount of \$12,842.55, being 1 bond payable in 8 installments of \$1,500 each and 1 installment of \$842.55—6 per cent.

Gentlemen:—I have examined the transcript of the proceedings of the board of education and other officers of Liberty Township Rural School District, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.