of county treasurer. If such payment is made the same would be illegal. Such expense must be borne by the treasurer himself.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

203.

APPROVAL—BONDS OF MOULTON TOWNSHIP RURAL SCHOOL DISTRICT, AUGLAIZE COUNTY, OHIO, \$30,000.00 (Unlimited).

COLUMBUS, OHIO, March 4, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

Re: Bonds of Moulton Twp. Rural School Dist., Auglaize County, Ohio \$30,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated March 1, 1937, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.