962 OPINIONS

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

568.

APPROVAL—BONDS OF LORAIN CITY SCHOOL DISTRICT, LORAIN COUNTY, OHIO, \$10,000.00.

Columbus, Ohio, May 6, 1937.

State Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of Lorain City School Dist., Lorain County, Ohio, \$10,000.00.

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$500,000.00, dated July 2, 1919, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

Herbert S. Duffy,
Attorney General.

569.

APPROVAL—BONDS OF CITY OF SHAKER HEIGHTS, CUY-AHOGA COUNTY, OHIO, \$5,000.00.

COLUMBUS, OHIO, May 6, 1937.

State Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Shaker Heights, Cuyahoga County, Ohio, \$5,000.00.