

947.

APPROVAL, NOTES OF GRAFTON TOWNSHIP RURAL SCHOOL DISTRICT, LORAIN COUNTY, OHIO—\$2,700.00.

COLUMBUS, OHIO, June 9, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

948.

APPROVAL, LEASE TO RESERVOIR LAND IN INDIAN LAKE, FOR THE RIGHT TO OCCUPY AND USE FOR COTTAGE SITE AND DOCKLANDING PURPOSES—W. J. DILLON.

COLUMBUS, OHIO, June 10, 1933.

HON. EARL H. HANEFELD, *Director, Department of Agriculture, Columbus, Ohio.*

DEAR SIR:—The chief of the bureau of inland lakes and parks, under date of June 9, 1933, submitted to me a reservoir land lease in triplicate executed by the conservation commissioner to one W. J. Dillon of Springfield, Ohio. By this lease, which is one for a term of fifteen years and which provides for an annual rental of forty-eight dollars payable semi-annually, there is granted and demised to the lessee above named the right to occupy and use for cottage site and dock-landing purposes that portion of the state reservoir land including Lots Nos. 23 and 24 of the Revised Plat of Minnewauken Island in Indian Lake; said island being a part of Virginia Military Survey No. 12276 in Stokes Township, Logan County, Ohio.

Upon examination of this lease, I find that the same has been properly executed by the conservation commissioner and by the lessee named in the lease. I further find, upon reading the provisions of this lease and the conditions and restrictions therein contained, that the same are in conformity with section 471 and other sections of the General Code relating to leases of this kind.

I am accordingly approving this lease as to legality and form and I hereby enclose said lease and the duplicate and triplicate copies thereof with my approval endorsed thereon.

Respectfully,

JOHN W. BRICKER,
Attorney General.

949.

MUTUAL BUILDING AND LOAN ASSOCIATION—RUNNING STOCK DEPOSITS ACCEPTABLE IN PAYMENT OF MORTGAGE LOANS AND REAL ESTATE SOLD BY ASSOCIATION.

SYLLABUS:

1. *A purely mutual building and loan association which is solvent may accept running stock deposits which, under its constitution and by-laws, are presently*