4427.

APPROVAL, NOTES OF ALLIANCE CITY SCHOOL DISTRICT, STARK COUNTY, OHIO—\$50,000.00.

COLUMBUS, OHIO, June 16, 1932.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4428.

APPROVAL, LEASE FOR OIL AND GAS RIGHTS IN UNION TOWN-SHIP, LAWRENCE COUNTY, OHIO.

Columbus, Ohio, June 16, 1932.

HON. JOSEPH T. TRACY, Auditor of State, Columbus, Ohio.

DEAR SIR:—You have submitted for my examination and approval a certain oil and gas lease in duplicate executed by you in your official capacity, by which instrument there is leased and demised to The Chartiers Oil Company of Pittsburgh, Pennsylvania, and to one H. E. Pollock as the named lessees therein several parcels, eight in number, of sixteen school lands in Union Township, Lawrence County, Ohio.

It appears from the lease that the surface rights in the several parcels of land covered by this lease have heretofore been sold to various persons whose names appear in the lease in connection with the identification of said several parcels of land. I assume that in the several conveyances by which these parcels of land were sold to the persons named in this lease proper reservations were made as to oil, gas and other minerals in the several parcels of land conveyed as required by sections 3184 and 3203-13, General Code.

The lease here in question is one for a term of one year from the second day of November, 1932, and for as much longer thereafter as oil and gas is found in paying quantities.

Upon examination of this lease, I find that the same has been properly executed by you, as Auditor of State, and by the lessees above named. And I likewise find, upon examination of the terms and provisions of this lease and of the conditions and restrictions therein contained, that the same are in conformity with statutory provisions authorizing you to execute leases of this kind.

I am accordingly approving this lease as to legality and form as is evidenced by my approval endorsed upon the lease and upon the duplicate copy thereof, both of which are herewith returned.

Respectfully,
GILBERT BETTMAN,
Attorney General.