160 Opinions

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of fire engine and apparatus bonds dated January 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
Herbert S. Duffy,
Attorney General.

1802.

APPROVAL—BONDS CITY OF EUCLID, CUYAHOGA COUNTY, OHIO, \$148,500.00, PART OF ISSUE DATED OCTOBER 1, 1937.

Columbus, Ohio, January 24, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Euclid, Cuyahoga County, Ohio, \$148,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of special assessment refunding bonds in the aggregate amount of \$466,500, dated October 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.