644 OPINIONS

2157.

APPROVAL—BONDS CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$10,000.00, PART OF ISSUE DATED JUNE 15, 1935.

Columbus, Ohio, March 26, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Toledo, Lucas County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated June 15, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to the State Employes Retirement Board under date of January 27, 1936, being Opinion No. 5118.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorncy General.

2158.

APPROVAL—BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$5,000,00, PART OF ISSUE DATED DECEMBER 1, 1935.

Columbus, Ohio, March 26, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding special assessment bonds in the aggregate amount of \$74,300.00, dated December 1, 1935, bearing interest at the rate of $3\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2159.

APPROVAL—OFFICIAL BOND, HERBERT R. KREBS, WITH LONDON AND LANCASHIRE INDEMNITY COMPANY OF AMERICA, \$5,000.00, TERM OF OFFICE, RESIDENT DISTRICT DEPUTY DIRECTOR IN MARION COUNTY, OHIO, HIGHWAYS.

COLUMBUS, OHIO, March 26, 1938.

Hon. John Jaster, Jr., Director of Highways, Columbus. Ohio.

DEAR SIR: You have submitted for my consideration and approval the official bond of Herbert R. Krebs, as principal, and London and Lancashire Indemnity Company of America, as surety, in the penal sum of \$5,000.00 conditioned that the said Herbert R. Krebs shall faithfully discharge the duties imposed upon him by law during his term of office as Resident District Deputy Director in Marion County, Ohio, in charge of all state highway construction work for the term beginning February 21, 1938, to which said office he has been recently appointed. Attached thereto is the certificate of compliance of the Department of Commerce, the Division of Insurance of said surety duly executed, the statement of the financial position of said surety as of December 31, 1937, and the power of attorney authorizing the signature of said surety by Walter G. Holt as attorney in fact without any counter signature.

After careful examination, it is my opinion that said official bond is in proper legal form and I have accordingly endorsed my approval thereon and am returning the same herewith.

Respectfully,

HERBERT S. DUFFY,

Attorney General.