OPINIONS

refunding bonds in the aggregate amount of \$153,000.00, dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY, Attorney General.

176.

APPROVAL—BONDS OF VILLAGE OF LYNDHURST, CUYA-HOGA COUNTY, OHIO, \$13,000.00.

COLUMBUS, OHIO, February 26, 1937.

Sinking Fund Commission, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of Village of Lyndhurst, Cuyahoga County, Ohio, \$13,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of 153,000.00, dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY, Attorney General.