24.

APPROVAL—BONDS, NORTON RURAL SCHOOL DISTRICT, SUMMIT COUNTY, OHIO, \$5,000.00, DATED SEPTEMBER 1. 1938.

Columbus, Ohio, January 24, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Norton Rural School District Summit County, Ohio—\$5,000.00—(Unlimiteed).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of School Building and Equipment Bonds in the aggregate amount of \$20,000.00, dated September 1, 1938, and bearing interest at the rate of 4 per cent per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school District.

Respectfully,
THOMAS J. HERBERT,
Attorney General.