516 OPINIONS

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BONDS—FAIRVIEW VILLAGE SCHOOL DISTRICT, CUYA-HOGA COUNTY, \$12,000.00.

Columbus, Ohio, April 10, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Fairview Village School District, Cuyahoga County, Ohio, \$12,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Refunding Bonds in the aggregate amount of \$12,000.00, dated June 1, 1939, and bearing interest at the rate of 41/4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that

bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.