3262.

DISAPPROVAL, BONDS OF VILLAGE OF LODI, \$9,000, FOR WATER-WORKS PURPOSES.

COLUMBUS, OHIO, June 23, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Bonds of the village of Lodi, in the amount of \$9,000, for waterworks purposes.

GENTLEMEN:—I have examined the transcript for the above bond issue and decline to approve the validity of said bonds for the following reasons:

- (1) The transcript fails to show that the fiscal officer of the village filed his certificate with council showing the estimated life of the improvement and the maximum maturity of the bonds.
- (2) The first bond of the series matures April 1, 1925. This is in violation of section 14 of the Griswold act, which provides that the first bond shall mature not earlier than the final tax settlement with the county treasurer next following the inclusion of a tax for the bonds and not later than eleven months thereafter.
- (3) The bond resolution provides that the bonds mature each six months, or in semi-annual periods. It is the opinion of this department that under the provisions of section 14 of the Griswold act bonds must be payable in annual installments.
- (4) The transcript fails to show that a copy of the bond resolution has been certified to the county auditor as required by section 15 of the Griswold act.

For the reasons stated I advise the Industrial Commission not to purchase said bond issue.

Respectfully,

John G. Price,

Attorney-General.

3263.

APPROVAL, BONDS OF VILLAGE OF MAPLE HEIGHTS, CUYAHOGA COUNTY, \$2,185.65, FOR CONSTRUCTION OF WATER MAINS.

COLUMBUS, OHIO, June 23, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3264.

APPROVAL, BONDS OF GOSHEN TOWNSHIP RURAL SCHOOL DISTRICT, BELMONT COUNTY, \$10,000, TO PURCHASE SITE AND ERECT SCHOOL BUILDING.

Columbus, Ohio, June 23, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.