3192.

APPROVAL, BONDS OF BELMONT COUNTY, \$74,200, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, June 9, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Bonds of Belmont County for the improvement of I. C. H. 104 Section "G", \$74,200, 1 bond payable in 1 installment of \$14,200 and 6 installments of \$10,000—6 per cent.

GENTLEMEN:—I have examined the transcript of the proceedings of the county commissioners and other officers of Belmont county, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the Industrial Commission, adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

The resolution of the industrial commission authorizing the purchase of these bonds provides for the purchase of one bond payable in one installment of \$4,200 and fourteen installments of \$500, payable one installment every six months commencing June 1, 1925.

In order to meet the requirements of the Griswold Act, the county commissioners of Belmont county have amended their bond resolution so that the bond is payable in installments of the denomination and maturity as follows:

\$14,200 June 1, 1924;

\$10,000 on June 1st of the years 1925 to 1930 inclusive.

The records of the Industrial Commission should be corrected to comply with the resolution of the industrial commission as amended.

Respectfully,

JOHN G. PRICE,

Attorney-General.

3193.

APPROVAL, BONDS OF UNION COUNTY, \$132,750, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, June 9, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.