From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

528.

APPROVAL—BONDS OF ROCKY RIVER, CUYAHOGA COUNTY, OHIO, \$4,250.00.

COLUMBUS, OHIO, April 27, 1937.

State Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Rocky River, Cuyahoga County, Ohio, \$4,250.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated October 1, 1933. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of January 29, 1935, being Opinion No. 3878.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

529.

APPROVAL — BONDS OF SHADE CONSOLIDATED RURAL SCHOOL DISTRICT, ATHENS COUNTY, OHIO, \$14,000.00 (Limited).

COLUMBUS, OHIO, April 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

882 OPINIONS

RE: Bonds of Shade Consolidated Rural School Dist., Athens County, Ohio, \$14,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated June 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

530.

APPROVAL—BONDS OF ROSS TOWNSHIP RURAL SCHOOL DISTRICT, WOOD COUNTY, OHIO, \$130,000.00.

COLUMBUS, OHIO, April 27, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Ross Twp. Rural School Dist., Wood County, Ohio, \$130,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building and equipment bonds dated March 1, 1937, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.