540 OPINIONS

bonds of the above city dated March 1, 1914. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of July 22, 1937, being Opinion No. 893.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2083.

APPROVAL—BONDS VILLAGE OF NAVARRE, STARK COUNTY, OHIO, \$33,500.00, PART OF ISSUE DATED OCTOBER 1, 1935.

COLUMBUS, OHIO, March 12, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Navarre, Stark County, Ohio, \$33,500.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewerage system bonds in the aggregate amount of \$34,500, dated October 1, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.