474 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$12,000, dated December 1, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, 1 am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2025.

APPROVAL—BONDS OF CITY OF COLUMBUS, FRANKLIN COUNTY, OHIO, \$3,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1920.

COLUMBUS, OHIO, March 8 1938

State Employes Retirement Board, Columbus, Ohio Gentlemen:

RE: Bonds of City of Columbus, Franklin County, Ohio, \$3,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated September 1, 1920. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of September 12, 1935, being Opinion No. 4651.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.