

The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of May 11, 1934, being Opinion No. 2643.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1144.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$10,000.00.

COLUMBUS, OHIO, September 7, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Akron, Summit County,
Ohio, \$10,000.

The above purchase of bonds appears to be part of an \$806,000 issue of refunding bonds of the above city dated April 1, 1939. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of May 2, 1939, being Opinion No. 530.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1145.

BONDS—CUYAHOGA COUNTY, \$5,000.00.

COLUMBUS, OHIO, September 7, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Cuyahoga County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of a \$2,090,000 issue of refunding bonds of the above county dated October 1, 1935. The

transcript relative to this issue was approved by this office in an opinion rendered to the State Employes Retirement Board under date of November 14, 1935, being Opinion No. 4899.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1146.

BONDS—CITY OF CLEVELAND, CUYAHOGA RIVER IMPROVEMENT, \$180,000; REFUNDING, \$1,086,000; REFUNDING \$422,000.

COLUMBUS, OHIO, September 7, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland—

Cuyahoga River Improvement...	\$180,000
Refunding	1,086,000
Refunding	422,000

1. I have examined the transcript of proceedings relative to the above Cuyahoga River Improvement Bonds purchased by you. These bonds comprise part of a \$1,075,000 issue of a voted \$3,250,000 authorization of Cuyahoga River Improvement Bonds, Fifth Series, and are dated August 1, 1939, and bear interest at the rate of 2½% per annum.

2. I have also examined transcripts covering the above Refunding Bonds purchased by you. These bonds comprise part of five separate issues in the following aggregate amounts:

\$2,500,000, 1939 Series A;
452,000, 1939 Series B;
469,000, 1939 Series C;
405,000, 1939 Series A, and
174,000, 1939 Series E.

All of said refunding bonds are dated September 1, 1939. The series A bonds bear interest at the rate of 2½% per annum, and the series B, C, D and E bonds bear interest at the rate of 2¾% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that