

Section 3860 of the General Code provides:

"When sidewalks, curbing or gutters are constructed or repaired in accordance with the preceding three sections, the assessment for the cost thereof may be made payable in full not less than thirty nor more than sixty days from the levy thereof or in not exceeding five annual installments, as council determines. In anticipation of the collection of such assessments, bonds of the municipal corporation may be issued bearing interest not exceeding six per cent per annum and the proceeds thereof used in the payment of the cost incurred by reason of such construction or repair."

It is therefore observed that the assessments for these sidewalks have not been levied in accordance with the provisions of the foregoing section.

The bond ordinance provides that the bonds shall mature semi-annually beginning on April 1, 1926, and terminating on October 1, 1935.

Section 2295-12 G. C. as amended in 111 O. L., page 88, provides as follows:

"All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities the first installment shall mature not earlier than the first day of March next following the fifteenth day of July next following the passage of the ordinance or resolution authorizing such bonds; and if issued with annual maturities, the first installment shall mature not earlier than the first day of the second September next following said fifteenth day of July. In either case the first installment shall mature not later than eleven months after said earliest date thereof."

The maturities are therefore not in accordance with the provisions of this act.

For the foregoing reasons I am compelled to disapprove the issue, and you are advised not to accept said bonds.

Respectfully,

C. C. CRABBE,

*Attorney General.*

3036.

APPROVAL, BONDS OF VILLAGE OF ROCKY RIVER, CUYAHOGA COUNTY,  
\$19,000.00.

COLUMBUS, OHIO, December 23, 1925.

*Retirement Board, State Teachers' Retirement System, Columbus, Ohio.*

3037.

APPROVAL, BONDS OF MILL TOWNSHIP SCHOOL DISTRICT, TUSCARAWAS  
COUNTY, \$5,000.00.

COLUMBUS, OHIO, December 23, 1925.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*