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44.

APPROVAL—BONDS, VILLAGE OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, OHIO, \$27,200.00, DATED OCTOBER 1. 1938.

COLUMBUS, OHIO, January 26, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the Village of University Heights, Cuyahoga County, \$27,200.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Refunding Bonds in the aggregate amount of \$135,400.00, dated October 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
THOMAS J. HERBERT,
Attorney General.