960 OPINIONS

dated April 1, 1937, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

565.

APPROVAL—BONDS OF CLEVELAND HTS. CITY SCHOOL. DISTRICT, CUYAHOGA COUNTY, OHIO, \$10,000.00.

Columbus, Ohio, May 6, 1937.

State Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of Cleveland Hts. City School Dist., Cuyahoga County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated August 22, 1919. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of June 11, 1931, being Opinion No. 3315.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.