OPINIONS

1186

664.

APPROVAL—BONDS OF PLEASANTVILLE VILLAGE, FAIR-FIELD COUNTY, OHIO, \$15,000.00 (Unlimited).

COLUMBUS, OHIO, May 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Pleasantville Village, Fairfield County, Ohio, \$15,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds dated April 26, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

665.

APPROVAL—BONDS OF PLEASANTVILLE VILLAGE, FAIR-FIELD COUNTY, OHIO, \$10,000.00 (Limited).

COLUMBUS, OHIO, May 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Pleasantville Village, Fairfield County, Ohio, \$10,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds dated April 26, 1937, bearing interest at the rate of 43/4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

666.

APPROVAL—AGREEMENT BY AND BETWEEN THE STATE OF OHIO AND THE AKRON, CANTON AND YOUNGSTOWN RAILWAY CO. FOR THE INSTALLATION OF PROTECTIVE DEVICES AT A GRADE CROSSING IN THE VILLAGE OF CAREY, OHIO.

Социмвия, Онго, Мау 27, 1937.

HON. JOHN J. JASTER, JR., Director of Highways, Columbus, Ohio.

DEAR SIR: You have submitted for my consideration a proposed agreement by and between the State of Ohio, acting by and through the Director of Highways, and H. B. Stewart and George E. Hagenbuck, as trustees of the Akron, Canton and Youngstown Railway Company, providing for the installation of protective devices at the crossing at grade of the Northern Ohio Railway Company, Akron, Canton and Youngstown Railway Company, lessee) with Vance Street (State Highway No. 268) in the Village of Carey, Ohio, said protective devices being traffic lights and crossing guards of the barrier type.

After examination, it is my opinion that said proposed agreement is in proper legal form and when the same is properly executed it will constitute a valid and binding contract.

Said proposed contract is being returned herewith.

Respectfully,

Herbert S. Duffy,

Attorney General.